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FEI Announces 2016 Hall of Fame Inductees

Three financial executives to receive distinguished honor at 11th anniversary gala on November 13

Morristown, N.J. – July 14, 2016 – Financial Executives International (FEI), the association of choice for CFOs and other senior-level finance executives, today announced the selection of three new members to the FEI Hall of Fame: James N. Clark, Carol Anthony (John) Davidson and Arnold C. Hanish. The new inductees will be honored at FEI's annual Hall of Fame gala on November 13, 2016 at the New York Marriott Marquis. This gala marks the Hall of Fame's 11th year recognizing exceptional achievement in the finance profession.

"At FEI's Hall of Fame gala we celebrate a very select group of financial executives and showcase the extraordinary contributions they've made to both their professions and their communities. This year's honorees exemplify FEI's mission of promoting integrity, ethics, accountability and leadership among senior financial professionals. On behalf of the entire association, I am proud to welcome these gentlemen into the FEI Hall of Fame," said Andrej Suskavcevic, CAE, President and CEO of Financial Executives International.

"Microsoft Corporation is proud to return as the platinum sponsor of FEI's Hall of Fame gala. The three individuals we will honor in November are leaders that inspire us every day and we congratulate them on their achievements," said Frank H. Brod, Corporate Vice President, Finance and Administration, and Chief Accounting Officer at Microsoft Corporation.

This year's inductees' accomplishments are detailed below:

James N. Clark served in the U.S. Air Force as a captain and pilot. He is a member of the Board of Directors and the retired Executive Vice President and Chief Financial Officer for Western & Southern Financial Group. He is also a former Director of the Central Colorado Banks. Clark was instrumental in growing Western & Southern Financial Group from \$1.6 billion in assets and \$129 million of statutory capital to nearly \$38 billion in assets and over \$4.4 billion in statutory capital. He has served on various corporate committees in finance, real estate and general insurance. Clark also represents many community organizations including the Good Samaritan Hospital Board of Trustees and the Good Samaritan Hospital Foundation, of which he is also a former Chairman.

Carol Anthony (John) Davidson has been actively involved in the accounting standards setting process, as a former member of FEI's Committee on Corporate Reporting, and as a member of the board of trustees of the Financial Accounting Foundation (FAF), where he served as Vice Chairman, and also chaired its Audit Committee and its Standard Setting Process Oversight Committee. He is retired Senior Vice President, Contoller and Chief Accounting Officer of Tyco International. Earlier in his career, Davidson served as Vice President, Audit, Risk and Compliance and Contoller for Dell Inc., and spent 16 years with Eastman Kodak Company.

Davidson currently sits on the Board of Directors of the Financial Industry Regulatory Authority (FINRA), DaVita HealthCare Partners, Inc., Pentair Plc., Legg Mason, Inc., and TE Connectivity, Ltd. He currently serves as a trustee of his Alma Mater, the University of Rochester and previously as a trustee of St. John Fisher College.

Arnold C. Hanish is the retired Vice President and Chief Accounting Officer of Eli Lilly and Company. He currently serves on the Board of Directors of Omeros Corporation and chairs their Audit Committee. Hanish is also a member of the Dean's Business Advisory Council for the University of Cincinnati - Lindner College of Business, the Advisory Council for the Department of Accounting and was recognized in 2011 as a distinguished University of Cincinnati alumnus. Additionally, he serves on the Advisory Council for the Department of Accounting at Butler University in Indianapolis and the Audit Quality Review Council of Deloitte and Touche.

Hanish served as the Chair of FEI's Committee on Corporate Reporting (CCR) from 2007-2010. The Indiana CPA Society named him "Outstanding CPA in Business and Industry" in 2009. Hanish was included as one of Treasury & Risk magazine's "*100 Most Influential People in Finance*" in 2008 and 2009 and was recognized by Business Finance in its "*Influencers*" issues in 2005, 2006 and 2007.

The FEI Hall of Fame inductees were nominated by their peers and were selected by a committee of current and past FEI leaders and FEI Hall of Fame members. The nominees were evaluated on their exceptional attributes in categories considered essential to executive excellence, including individual and organizational performance, leadership, integrity and respect for others, contributions to the betterment of their respective organizations and the profession as a whole, innovation and community involvement.

In FEI's Hall of Fame 11-year history, 31 financial executives from across the country have been honored. This year's inductees will join the existing Hall of Fame members which include the 2015 class – Fred A. Allardyce, Joan Lordi Amble, Barbara Hackman Franklin, Bryan R. Roub and P. Norman Roy – as well as Robert T. Blakely, Gaylen N. Larson and Robert L. Ryan (2014), Earnest J. Edwards, William U. Parfet and Frederic V. Salerno (2013), William J. Ihlanfeldt, Hans G. Storr, Robert P. Wayman and John K. Wulff (2012), Robert C. Butler, Judy C. Lewent, and David B. Rickard (2011), Karl M. von der Heyden and Ulyesse J. LeGrange (2010), Dennis D. Dammerman and Donald T. Nicolaisen (2009), Susan Schmidt Bies and John F. Ruffle (2008), Thomas E. Jones and Samuel Siegel (2007) and Dennis R. Beresford, Frank J. Borelli, F. Gorham Brigham, Jr., Robert W. Moore and Charles H. Noski (2006).

Additional information on the FEI Hall of Fame and the gala can be found at www.feihall.org. All proceeds from the 11th annual FEI Hall of Fame gala benefit Financial Executives Research Foundation (FERF).

About FEI

Financial Executives International (FEI) is the leading advocate for the views of corporate financial management. Its more than 10,000 members hold policy-making positions as chief financial officers, treasurers and controllers at companies from every major industry. FEI enhances member professional development through peer networking, career management services, conferences, research and publications. Members participate in the activities of 74 chapters in the U.S. and a chapter in Japan. FEI is located in Morristown, NJ, and Washington, D.C. Visit www.financialexecutives.org for more information.

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